

FINANCIAL CHECKLIST

For more financial solutions call
FLR Solutions on **0415 280 555**
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To Increase your existing facility

Generally these applications are limited to increases for Home Improvements only. Please check with individual Panel Lenders as to acceptable purpose for increasing existing Housing Loan facilities.

- Application for Lender completed in full & executed appropriately.
- Copy of Lender's Serviceability Calculator (obtained from PLAN Software).
- All Savings & Income evidence to be initialed and noted "original(s) sighted".
- Confirmation of Income (See individual Lenders for their respective requirements).
If A Lo- Doc Loan Facility – then a LO-Doc Declaration would need to be completed and signed by all parties involved.
- Copies of the most recent statement for all liabilities (including Credit Cards).
- If for Home Improvements
 - Fixed Price building contract, plans and specifications.
 - Council Approval, Builders Risk Insurance and schedule of payments.
- If for Debt Consolidation
 - 12 months of Bank Statements of all term facilities (ie Personal Loan) to be consolidated.
 - 3 months of Bank Statements of all credit card facilities to be consolidated.
- Guarantor(s)**
 - Guarantor statement/application completed and signed (as appropriate).
 - Satisfactory income evidence as per applicant(s).
 - Privacy consent executed.
- If **LVR > 80%**
 - 6 months of Bank statements of existing facility to be provided.
 - If required, LMI checklist completed in full and signed.

NB: ORIGINAL APPLICATIONS FOR FINANCE MAY BE REQUESTED TO BE RECEIVED PRIOR TO FORMAL APPROVAL.